

**Consolidated Financial Results
for the Three Months Ended March 31, 2017
[Japanese GAAP]**



May 15, 2017

Company name: Cross Marketing Group Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 3675
 URL: <http://www.cm-group.co.jp>
 Representative: Miki Igarashi, President & CEO
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 Scheduled date of filing quarterly securities report: May 15, 2017
 Scheduled date of commencing dividend payments: —
 Availability of supplementary briefing material on quarterly financial results: Available
 Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2017 (January 1, 2017 to March 31, 2017)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three Months Ended March 31, 2017	4,314	11.3	588	63.7	551	69.9	329	88.3
March 31, 2016	3,875	5.4	359	(23.1)	324	(31.3)	175	(59.7)

(Note) Comprehensive income: Three Months Ended March 31, 2017: ¥282 million [596.9%]
 Three Months Ended March 31, 2016: ¥41 million [(91.3)%]

	Basic earnings per share	Diluted earnings per share
Three Months Ended	Yen	Yen
March 31, 2017	16.87	16.87
March 31, 2016	8.96	—

(Note) Diluted earnings per share are not presented, since potential shares did not exist for the three months ended March 31, 2016, and for although potential shares existed for the three months ended March 31, 2017, they did not have dilutive effects.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of March 31, 2017	9,620	4,698	47.3
As of December 31, 2016	9,932	4,474	43.6

(Reference) Equity: As of March 31, 2017: ¥4,547 million
 As of December 31, 2016: ¥4,326 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended December 31, 2016	Yen —	Yen 2.50	Yen —	Yen 3.00	Yen 5.50
Fiscal year ending December 31, 2017	—				
Fiscal year ending December 31, 2017 (Forecast)		3.25	—	3.25	6.50

(Note) Revision to the dividends forecast announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2017 (January 1, 2017 to December 31, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Basic earnings per share
First half	Million yen 8,307	% 13.8	Million yen 566	% 32.0	Million yen 557	% 51.1	Million yen 311	% 121.3	Yen 15.93
Full year	17,350	8.6	1,400	4.3	1,382	9.3	825	(1.4)	42.24

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended March 31, 2017 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
 Newly included: - (Company name:)
 Excluded: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2017: 19,531,164 shares

December 31, 2016: 19,531,164 shares

2) Total number of treasury shares at the end of the period:

March 31, 2017: 186 shares

December 31, 2016: 186 shares

3) Average number of shares during the period:

Three months ended March 31, 2017: 19,530,978 shares

Three months ended March 31, 2016: 19,530,978 shares

*Consolidated Financial Results for the Three Months Ended March 31, 2017 is exemption for quarterly review.

* Presentation regarding the implementation status of the quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange

* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable. Actual results may differ significantly from these forecasts due to various factors.